**Activity 32: Discrepancies**

An organisation receives the following remittance advice from a customer, Smith Limited, for an amount to be received on 1 February:

**REMITTANCE ADVICE**

From: Smith Limited Customer account code: SM6

|  |  |
| --- | --- |
| **Transaction reference** | **Amount** |
| Invoice 64 | 775 |
| Credit note 25 | 400 |
| Invoice 82 | 1,310 |
| Invoice 92 | 885 |
| **TOTAL PAYMENT AMOUNT** | **3,370** |

This is the receivables ledger account of Smith Limited.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| SMITH LIMITED | | | ACCOUNT CODE: SM6 | | |
| Date | Ledger account | Amount £ | Date | Ledger account | Amount £ |
| 1/1  14/1  20/1  30/1 | Balance b/d  Invoice 64  Invoice 82  Invoice 92 | 1,430  775  1,310  885 | 6/1  18/1  21/1  31/1 | Credit note CN22  Bank  Credit note CN25  Balance c/d | 220  1,210  400  2,570 |
|  | **TOTAL** | **4,400** |  | **TOTAL** | **4,400** |
| 1/2 | Balance b/d | 2,570 |  |  |  |